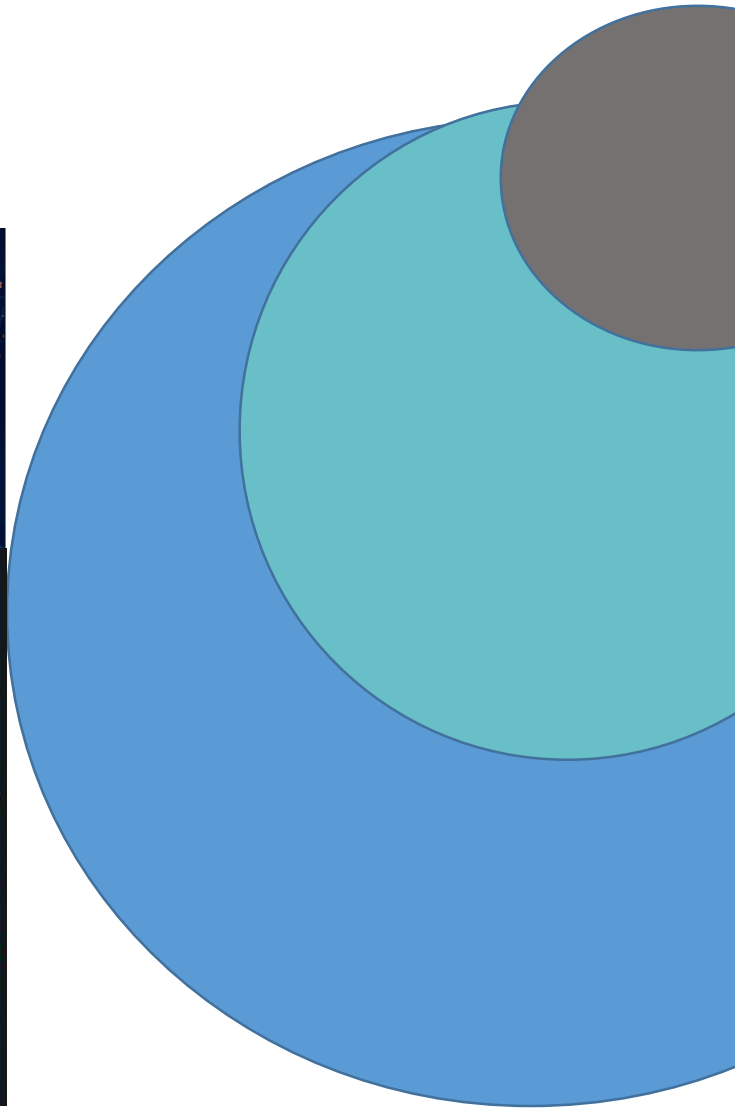


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,813.33	(1.1)	2.8	22.9	21.1	3.6	3.0	1.70%
MSCI Emerging Markets Index	1,087.54	(0.2)	1.1	13.9	15.1	1.7	1.7	2.73%
MSCI FM FRONTIER MARKETS	548.16	(0.3)	2.9	-	12.1	0.2	1.6	4.12%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	589.13	0.1	3.5	11.0	14.0	1.7	1.7	3.95%
Muscat Stock Exchange MSX 30 Index	4,561.06	0.2	(0.3)		12.4	0.7	0.8	6.01%
Tadawul All Share Index	12,372.89	(0.1)	2.8	19.9	22.2	2.4	2.3	3.57%
Dubai Financial Market General Index	5,191.65	(0.6)	0.6	10.0	11.3	1.5	1.1	4.66%
FTSE ADX GENERAL INDEX	9,552.57	(0.1)	1.4	17.1	21.5	2.5	2.3	2.11%
Qatar Exchange Index	10,666.88	0.2	0.9	11.6	14.2	1.3	1.5	4.01%
Bahrain Bourse All Share Index	1,890.11	(0.5)	(4.8)	15.3	11.1	1.3	0.9	3.86%
Boursa Kuwait All Share Price Return Index	7,830.81	0.7	6.4	20.3	20.7	1.9	1.5	3.80%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	574.09	(0.3)	0.8	15.4	17.0	1.8	1.7	2.65%
Nikkei 225	39,160.47	(1.0)	(1.8)	18.4	25.5	2.1	1.9	1.74%
S&P/ASX 200	8,416.10	0.1	3.1	21.2	19.3	2.5	2.2	3.45%
Hang Seng Index	20,244.12	0.2	0.9	10.0	11.0	1.1	1.1	4.14%
NSE Nifty 50 Index	22,897.60	0.3	(3.2)	21.4	23.9	3.4	3.3	1.40%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	177.50	(0.0)	4.5	15.5	16.2	2.1	1.9	3.22%
MSCI Emerging Markets Europe Index	127.86	(0.6)	8.0	7.5	7.1	1.2	1.0	3.89%
FTSE 100 Index	8,503.71	0.0	4.0	14.1	14.0	1.9	1.7	3.69%
Deutsche Boerse AG German Stock Index DAX	21,282.18	(0.5)	6.9	17.8	15.4	1.9	1.6	2.63%
CAC 40	7,906.58	(0.3)	7.1	15.1	16.1	2.0	1.8	3.11%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,964.32	(1.5)	2.4	27.5	23.7	5.1	4.1	1.29%
S&P 500 INDEX	6,012.28	(1.5)	2.2	27.1	23.6	5.2	4.3	1.25%
Dow Jones Industrial Average	44,713.58	0.7	5.1	24.4	21.2	5.4	4.7	1.58%
NASDAQ Composite Index	19,341.83	(3.1)	0.2	40.3	38.7	7.1	5.9	0.67%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	T12M Price to Earnings		T12M Price to Book	
				% chg from 10 year high	% chg from 10 year Low		
S&P GSCI Index Spot	562.5	-1.5	2.3	-32%	146%		
Gold Spot \$/Oz	2,740.8	0.0	4.4	-2%	161%		
BRENT CRUDE FUTR Mar25	77.2	0.2	3.5	-10%	67%		
Generic 1st'OQA' Future	80.2	-2.2	5.5	-36%	335%		
LME COPPER 3MO (\$)	9,095.0	-2.0	3.7	-16%	110%		
SILVER SPOT \$/OZ	30.1	-0.5	4.1	-14%	151%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	T12M Price to Earnings		T12M Price to Book	
				% chg from 10 year high	% chg from 10 year Low		
DOLLAR INDEX SPOT	107.9	0.55	-0.51	-5%	22%		
Euro Spot	1.0431	-0.58	0.74	-17%	9%		
British Pound Spot	1.2440	-0.47	-0.61	-22%	16%		
Swiss Franc Spot	0.9056	-0.40	0.20	-12%	8%		
China Renminbi Spot	7.2446	-0.05	0.76	-1%	17%		
Japanese Yen Spot	155.9	-0.87	0.85	-4%	56%		
Australian Dollar Spot	0.6249	-0.70	0.99	-23%	9%		
USD-OMR X-RATE	0.3850	-0.01	0.00	0%	0%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	50.2526	0.08	1.17	-2%	574%		
USD-TRY X-RATE	35.7598	-0.04	-1.13	0%	1399%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.58
Abu Dhabi	16/04/2030	4.75
Qatar	16/04/2030	4.79
Saudi Arabia	22/10/2030	5.14
Kuwait	20/03/2027	4.79
Bahrain	14/05/2030	6.39

Bond Indices	Close Index	D/D %	YTD %
S&P MENA Sukuk TR Index	143.19	0.2%	0.2%
S&P MENA Bond TR Index	139.97	0.6%	0.5%
S&P MENA Bond & Sukuk TR Index	140.49	0.5%	0.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.29	0.09
UK	-	-
EURO	2.64	(0.57)
GCC		
Oman	4.81	2.13
Saudi Arabia	5.36	0.91
Kuwait	3.94	1.50
UAE	4.38	0.36
Qatar	4.65	1.13
Bahrain	5.69	1.52

Oman Economic and Corporate News

CBO issues treasury bills worth OMR52.80 million

The Central Bank of Oman (CBO) raised OMR52.80 million by a way of allotting treasury bills on Monday. The value of the allotted treasury bills amounted to RO 2 million, for a maturity period of 28 days. The average accepted price reached RO 99.700 for every RO 100, and the minimum accepted price arrived at RO 99.700 per RO 100. The average discount rate and the average yield reached 3.91071% and 3.92248%, respectively. Whereas, the value of the allotted treasury bills amounted to RO 10 million, for a maturity period of 91 days. The average accepted price reached RO 98.945 for every RO 100, and the minimum accepted price arrived at RO 98.945 per RO 100. The average discount rate and the average yield reached 4.23159% and 4.27671%, respectively. While, the value of the allotted treasury bills amounted to RO 40 million, for a maturity period of 182 days. The average accepted price reached RO 97.830 for every RO 100, and the minimum accepted price arrived at RO 97.825 per RO 100. The average discount rate and the average yield reached 4.35192% and 4.44846%, respectively.

[Source: Times of Oman](#)

Oman advances in digital payments, but 25% transactions still cash: Visa

While Oman is at the forefront of digital payments, a quarter (25%) of transactions among consumers surveyed in the sultanate are still made in cash, according to the second edition of Visa's Where Cash Hides research report. Visa, a global leader in digital payments, conducted the survey across the GCC to examine cash usage trends and explore opportunities to further accelerate the shift towards digital payments. The research, based on a survey of 2,800 individuals across the region, looked into the overall frequency of, and motivations for, cash usage. It identifies cash-heavy categories and proposes simpler, more secure digital payment solutions for both consumers and local businesses. In Oman, peer-to-peer (P2P) transactions (42%) and everyday spending (28%) account for a significant proportion of cash usage.

[Source: Muscat Daily](#)

OETC launches green financing framework to support Oman's green economy transformation

As part of its commitment to environmental sustainability and in alignment with the high standards of environmental, social, and governance (ESG) practices, Oman Electricity Transmission Company (OETC) has recently launched its Green Financing Framework (the Framework). This strategic initiative aims to support the company's goals in Oman's transition towards a low carbon economy, in line with the national objectives of Oman Vision 2040 and the target of achieving net-zero carbon emissions by 2050. The OETC's Green Financing Framework was structured in collaboration with the "Citi Bank". This Framework allows the company to increase its funding potentials through green bonds, sukuks, and green loans, which will be dedicated to green investments in areas such as electricity transmission, renewable energy, energy efficiency, green buildings, sustainable water and wastewater management, and pollution prevention and control. These efforts aim to enhance the reduction of carbon emissions, improve energy security, and ensure grid reliability, among other benefits. OETC is well-positioned for success in this area.

[Source: Times of Oman](#)

87% of Omani CEOs confident of revenue growth in 2025: Survey

CEOs in the GCC countries, including Oman, are among the most confident globally about revenue growth in 2025, as revealed in PwC's 28th Annual CEO Survey. However, the survey also finds that regional chief executives are acutely aware of the enormous wave of disruptive change, primarily driven by AI, climate challenges, and intensifying competition over new areas of growth as industry boundaries blur. The survey reveals that the region's CEOs are striking a difficult balance – seizing significant market opportunities today while also reinventing their businesses for tomorrow. PwC's annual survey of CEOs globally and across the Middle East reflects the collective voice of business leaders, offering valuable insights into the opportunities they see, the challenges they face, and the path forward.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Abu Dhabi's Eagle Hills announces over \$5.5bln investment in Georgia

Eagle Hills has announced the signing of a Memorandum of Understanding (MOU) with the Government of Georgia to invest over \$5.5 billion in transforming the country's urban landscape while embracing sustainability and innovation. This strategic partnership marks a significant milestone in the region's development with the creation of two ambitious developments in Tbilisi and Batumi, reshaping these cities into vibrant destinations of sustainable living, world-class facilities, and economic vitality. The development will generate thousands of jobs, drive GDP growth, strengthen the real estate sector, and enhance tourism, attracting a significant influx of tourists annually. By integrating extensive green spaces and sustainable practices, Eagle Hills is crafting vibrant communities that celebrate Georgia's natural charm and cultural heritage

[Source: Zawya](#)

ADCB Q4 2024 profit rises to \$700mln on higher non-interest income

Abu Dhabi Commercial Bank (ADCB) reported a Q4 net profit of 2.57 billion dirhams (\$699.71 million), an increase of 5% from AED 2.45 billion in the same period last year, thanks to higher non-interest income. Total net interest and Islamic financing income rose 3% year-on-year (YoY) to AED 3.5 billion, the lender said in a statement to the Abu Dhabi Securities Exchange on Monday. Non-interest income rose 57% to AED 1.96 billion in Q4 2024, compared to AED 1.24 billion a year ago. Net loans and advances gained 16% YoY to AED 350.63 billion, while deposits jumped 16% annually to AED 421.06 billion. Total assets climbed 15 YoY AED 652.81 billion by the end of December 2024. For full-year 2024, ADCB's net profit rose 15% to AED 9.42 billion in 2024 from AED 8.21 billion a year earlier. Net interest income grew 7% YoY to AED 13.22 billion in 2024.

[Source: Zawya](#)

International Economic and Corporate News

DeepSeek sparks AI stock selloff; Nvidia posts record market-cap loss

Global investors dumped tech stocks on Monday as they worried that the emergence of a low-cost Chinese artificial intelligence model would threaten the dominance of AI leaders like Nvidia, evaporating \$593 billion of the chipmaker's market value, a record one-day loss for any company on Wall Street. Last week, Chinese startup DeepSeek launched a free AI assistant that it says uses less data at a fraction of the cost of incumbent services. By Monday, the assistant had overtaken U.S. rival ChatGPT in downloads from Apple's app store. This led the tech-heavy Nasdaq to fall 3.1% on Monday. Nvidia was the Nasdaq's biggest drag, with its shares tumbling just under 17% and marking a record one-day loss in market capitalization for a Wall Street stock, according to LSEG data. Nvidia's market-cap loss on Monday was more than double the previous one-day record, set by Nvidia last September.

[Source: Zawya](#)

OpenAI CEO Altman call DeepSeek R1 'impressive' for its price

Sam Altman said on Monday that the recently released DeepSeek R1 artificial intelligence model was impressive for what it could deliver at its current cost, but that OpenAI planned to deliver better models. Altman said that more computing power still remained important as OpenAI executed its research plans, and that demand for AI is likely to remain strong "Deepseek's r1 is an impressive model, particularly around what they're able to deliver for the price," Altman said in a post on X. "We are excited to continue to execute on our research roadmap and believe more compute is more important now than ever before to succeed at our mission," the OpenAI CEO said.

[Source: Investing](#)

Oil and Metal News

Gold steady as Fed expected to remain on hold this week

Gold prices pared earlier losses on Monday as the U.S. dollar edged down, while investors turned their attention to the Federal Reserve's first policy meeting this year for clues about the future path of interest rates. Spot gold was down 0.1% at \$2,766.59 per ounce as of 1210 GMT, after falling as much as 0.7% earlier in the session. Prices had risen to near-record high levels on Friday. U.S. gold futures fell 0.3% to \$2,771.40 per ounce. The dollar was down 0.2%, erasing earlier gains and making gold, which is priced in dollars, less expensive for other currency holders. "The risk-off sentiment across global markets, which has dragged U.S. yields and the dollar lower, has in turned helped gold erase losses from earlier in the session," said Exinity Group chief market analyst Han Tan.

[Source: Zawya](#)

Oil prices steady after logging steep losses on Trump jitters, demand uncertainty

Oil prices steadied in Asian trade on Tuesday after logging steep losses over the past week on concerns over increased supplies under U.S. President Donald Trump, as well as doubts over long-term demand. Weak economic data from top importer China sparked doubts over long-term demand for crude, as recent stimulus measures from Beijing appeared to have provided fleeting support to the economy. Chinese markets are closed for the week-long Lunar New Year holiday. Crude prices were also hit by a broader risk-off move in financial markets, with losses in equities- on concerns over a disruptive new artificial intelligence model from China-spilling over into other markets. Brent oil futures expiring in March rose 0.2% to \$77.21 a barrel, while West Texas Intermediate crude futures rose 0.2% to \$73.30 a barrel by 20:25 ET (01:25 GMT).

[Source: Investing](#)

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